



THBT

White Paper

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Forward Introduction

The difference between human beings and other things as intelligent species in the universe depends on the invisible penetration of their consciousness and all the consensus formed from it. Human development cannot be separated from the drive of economy, and economy cannot be separated from the common recognition of its exchange medium by ideas. When barter evolves into the form of currency, the whole mankind will pay for this consensus. When the bank exchange bill appears, the global economic media will have a sense of trust in it. The emergence of the Internet has completely subverted the human life trajectory and ideology, and the underlying technology of the Internet will also change the form of currency media in the future.

There is no doubt that the trust consensus of blockchain cryptocurrency for human beings, and its support for the economy in the future will be a huge reform. All the economy will use the medium of encrypted digital currency to trade, support the development of the whole economy and take off again.

In the future, there will be more digital identities, digital communities, digital shopping malls, digital enterprises, digital cities, digital globe, digital world...

Based on this background, the Global Sojourn Group Thai Tete Coin and the Global Blockchain Community jointly launched the—— THBT digital currency trading platform, relying on blockchain technology, builds a decentralized, multi-dimensional digital currency investment and financial payment system, which integrates international payment + real economy capital operation + tourism asset transaction. It is applied to transaction enabling, investment enabling, capital operation enabling, mobile payment enabling and other scenarios to realize global circulation and transfer of low-cost value and promote economic development Economic development and another change.

Background of THBT

THBT is a digital token supported by fiat money, which provides a reliable and decentralized method of value exchange for individuals and organizations, it uses the same unit of account as issuing currency. The combination of digital token issuance supported by royal and blockchain technology, as an important supporting force for economic take-off, market participants can use blockchain technology and embedded consensus system to trade in familiar and less volatile currencies and assets. In order to maintain and ensure the exchange rate stability of currency and issuing currency, we provide a method to maintain and constrain the one-to-one reserve ratio between THBT cryptocurrency and its related real asset fiat currency. This method and other audit methods can prove that the number of issued THBT is equal to the reserve assets.

Industry Background

1、 The Rise of Blockchain and Its Future Prosperity

The birth of blockchain marks the beginning of building a truly trustworthy Internet. The reason why blockchain attracts people's attention is that it can establish reliable trust between point-to-point in the network and freely own and transfer assets without trusting a third party. In the process of value transmission, the interference of intermediary is removed, which not only makes information public but also protects privacy. Meanwhile, it makes joint decision and protects individual rights and interests. This mechanism improves the efficiency of value interaction and reduces the cost. Because of its great breakthrough in data storage and information transmission, it is likely to fundamentally change the existing economic and financial operation mode, and even cause a new technological innovation and industrial change on a global scale.

Blockchain is a kind of chain data structure that combines data blocks in order according to the time sequence, and it cannot be tampered and forged by cryptography. The essence of blockchain is a distributed accounting system, and encrypted digital assets are the assets or currency in digital form carried by the system, that is, encrypted digital assets are only the representation of accounting, and blockchain is a set of distributed, encrypted and trusted accounting system and clearing system at the bottom.

From an economic point of view, the new value interaction created by blockchain is based on "weak centralization", but it does not mean that all kinds of traditional "centers" will disappear completely. In the future, there will be a great number of "multi center" systems in blockchain, mainly alliance chain, private chain or hybrid chain. Blockchain technology has considered to be the next generation of subversive core technology after steam engine, electric power and Internet. If the steam engine has released people's productivity, the electric power has solved people's basic living needs, and the Internet has completely changed the way of information transmission, then the blockchain, as a machine for building trust, may completely change the way of value transmission of the whole human society.

In the past, relying on reputation, century-old stores and authoritative institutions, blockchain has established a new way of trust by using technology, which can be quantified and realized from the perspective of technology. Therefore, blockchain has become the cornerstone of the next trust. The core revolutionary feature of blockchain is to change the backward credit mechanism for thousands of years. As defined in the economist, blockchain is a machine of trust. It will redefine production relations and make the whole ecology more credible.

2、Blockchain Empowers Payment

Payment field is the field where blockchain was initially conceived and practiced, and it is also the application field where blockchain can produce practical value under the current technical conditions. The distributed structure of blockchain and the low-cost trust construction mechanism based on algorithm provide new ideas for solving and optimizing the payment experience. At the present stage, the payment and clearing of commercial trade need to rely on the banking system, which needs to go through a more complicated process. In this process, each institution has its own financial system, and needs to establish an agency relationship with each other, and carry out clearing and reconciliation with the counterparties. The whole process has a huge loss.

Blockchain can make direct end-to-end payment for both sides of the transaction without involving intermediate institutions, which eliminates the time cost of mutual clearing between different payment institutions and greatly reduces the transaction cycle. And because the blockchain payment system does not need to build additional infrastructure, it can be directly expanded on the existing Internet, and it can quickly build a comprehensive system, especially in cross-border payment. If a set of general distributed global financial payment system is built based on blockchain technology, it can provide users with global cross-border, real-time payment and clearing services in any currency, and cross-border payment Environmental payment will become more efficient and convenient.

Such as the above, it can be predicted that digital asset payment is the inevitable trend in the future, the digitalization of payment means is the premise of building a digital economic society (including the digitalization of assets and identity), and blockchain will reshape our payment form.

3、 Attention Has Been Paid to the Payment Attribute of Cryptocurrency by Degrees

Throughout the world, the number of cryptocurrencies has reached thousands, but 87% of them are traded and circulated in the secondary market as investment goods, and they do not really participate in the real economy. These cryptocurrencies are more like assets than currency, which cannot be used frequently in daily life. Therefore, although cryptocurrency has existed for a long time, its influence and market acceptance are still very limited. Now, with the popularity of blockchain technology, the currency attribute of cryptocurrency has changed It is found and valued by more and more countries and regions.

Japan has become the largest trading market of bitcoin in the world. Its "Payment Service Amendment Act" clearly states that the legitimacy of virtual digital currency payment means such as bitcoin is recognized by the government. In addition, Germany has also publicly recognized the legal status of bitcoin. The German government says that digital currency can be used as private currency and monetary unit, and bitcoin is widely used in the United States At the same time, the United States approved the New York based bitcoin trading platform LedgeX to provide clearing services for options and derivatives linked to the cryptocurrency market. This is the first time it has issued a license to clear and settle digital currency derivatives contracts.

Digital currency brings people endless reverie, which will affect the historical progress of currency and eventually become the main form of currency in the future.

Market Analysis

1、Market Environment

In terms of payment, throughout the history of the evolution of human money, from barter to shell, metal and banknote as currency, and then to the development of market trade, electronic money began to appear as bank cards. The advent of the Internet and the development of e-commerce have brought about the payment methods such as PayPal, Alipay and WeChat.

Cannot do without the Internet and finance. The success of mobile payment is the key to the development of mobile payment. The electronic payment is an Internet plus finance product. It is also one of the most famous Internet plus products. Its success is inseparable from the support of the Internet industry and the financial industry. In the process of mobile payment development, the traditional financial institutions mainly carry out the following two important tasks: two. It is to create bank accounts for a great number of users at low cost. The second is to provide settlement services for a great number of online transfers. Without these underlying basic work, mobile payment is difficult to sustain. In fact, Internet products play more like a front-end traffic portal. In fact, the back-end work related to capital flow is mainly done by banks.

With the progress of the times and the gradual change of lifestyle, the influencing factors include mobile phones, the Internet, e-commerce and even our means of payment. The unlimited business opportunities behind the change are the great opportunities of this era.

In addition, with the promotion of "blockchain technology", asset digitization will become an important topic in the future. Under the market environment of cryptocurrency in full swing, cryptocurrency has not been widely used in the current offline trading scene. With the increasing popularity of the use and concept of cryptocurrency, cryptocurrency will also be integrated into our daily life and consumption to ensure the safety and payment Low cost, easy to use, maximum protection of the interests of the payer and other advantages, it is bound to crypto digital currency financial payment into our daily consumption life.

2、Future Trends

The emergence of block chain technology can help those two main obstacles to develop mobile payment who are trapped in the local financial industry bypassing the "Internet plus finance".

Firstly, in terms of account creation, creating an account based on digital wallet will greatly reduce the difficulty of creation. Secondly, unlike the centralized bank transfer network, which can switch the payment interface at will, the decentralized blockchain network is open. Unless there is manual audit, any user can freely transfer value on the blockchain network.

At the same time, blockchain has the characteristics of tamper proof, which has natural credibility and credibility for the recorded information of the account that can skip the two barriers faced by the development of mobile payment.

In this way, the lack of cooperation of the traditional financial industry no longer constitutes an obstacle to development, and the mobile payment based on blockchain technology can be carried out in any region of the world.

THBT Introduction

1、Brief introduction of the platform

THBT is developed by Global Sojourn Trading Platform, based on THB 1:1 The converted encrypted digital currency is a payment solution covering trillions of tourism asset transactions and trillions of tourism market. It is a real-time seamless exchange and transaction payment. It is committed to building a global tourism asset transaction and landing service system combined with blockchain, providing support for the rapid development of global tourism asset economy.

THBT As a decentralized encrypted digital currency trading platform, we have developed a free THBT public trust system based on blockchain technology. At the basis of point-to-point network technology and the combination of blockchain and smart contract technology, we can jointly enable payment warrants for global sojourn platforms, then digital assets can be traded, stored, incubated, circulated, and value-added, so that everyone can easily own them with digital assets and payment pass, we can realize the future wealth quickly, thereby build up the Internet, blockchain and Internet of things, and build an intelligent economic ecosystem.

THBT has built a global travel asset trading platform app based on blockchain technology, a multi-functional wallet application system for payment, which supports the mainstream virtual currency transaction of borderless and barrier free payment; a multi-functional payment tool of global e-wallet code scanning payment with consumption value-added attribute, THBT can be connected with all industries with zero threshold, allowing the use of THBT Users of global payment get real benefits, which is also an important ecological closed-loop platform for blockchain technology to support economic development.

2、 Strategic Objective

THBT strategic ecology is the basic form of system composition at the strategic level. In the process of forming the system structure, functional relationship and model, it gradually combines the decomposed system and scattered system into a whole ecosystem. Through continuous adjustment and change, it forms an ecosystem with the characteristics of "THBT" grand strategy.

1.0 [real economy ICO] Internet Finance

- THBT supports the development of real economy
- THBT supports investors to realize the investment channel of future wealth through project ICO
- THBT realizes the big data use of blockchain technology enabling economic circulation through ICO investment

2.0 [industrial ecology] currency circulation

- Brand operation of global sojourn app built by THBT
- Through the construction of user alliance of global digital economy industry, the distribution of encrypted digital currency is distributed
- Use incubation shareholder partners, ICO founders and strategic partners to complete the construction of ecological big data
- Building THBT as the circulation channel of payment currency
- THBT closed loop economy for currency circulation

THBT Adhering to the long-term development policy, relying on the power of high-tech and capital operation, and with the help of "digital industry ecosystem", we will provide and create more interesting and informative digital services and capitalization value platform for global fans, create a fair, fair and favorite digital industry economic ecological service platform for hundreds of millions of people, and become a global benchmark of popular belief and brand.

3、 Business Progress

THBT blockchain encryption digital currency will create four firsts

- The first crypto digital currency is a digital asset value enabling payment system for ecological services and industrial chain applications, which applies bulk land, tourism assets, hotel assets and other transactions;
- The first entity project decentralized financing, through the digital currency lock, to achieve the future wealth of the blockchain application platform.
- The first digital currency application and service platform with heavy vertical and precise segmentation is a blockchain digital currency which takes the capital operation of physical projects as the basic application, integrates business services, and realizes convenient real-time exchange and realization.
- The first payment platform and tool that can realize the combination of blockchain benchmarking with real assets and payment which can circulate and exchange with legal currency.

The Global Sojourn built by THBT is fully in line with the trend of global development. As we all know, the whole industry is unbalanced and fickle. Many centralized platforms are hard to escape the curse of being legalized after they become bigger. Tens of millions of employees are wandering and difficult to choose a career. They are still lost where to go.

Throughout the history, a new species and a new group will be born in every special period. THBT conforms to the trend of the times, obtains the manifestation of God's will, helps the way of Commerce, follows the way of humanity, and is born for fairness, justice and ideal application.

THBT will also break the payment Island, complete real-time point-to-point value exchange and payment services, and pay for cross-border payment system. This technology aims to promote financial inclusiveness by breaking the existing organizational barriers, and will detonate the global market in the future, thbt2.0 Payment, to provide services to all, to build a strong application, high value of the underlying application system, to solve the existing transfer slow, high fees, difficult to pay pain points. The purpose of THBT is to develop all kinds of ecological construction by issuing digital currency, make use of its own advantages and the ecology supported by the industry, and comprehensively cooperate with the project party in the mode, long-term strategic layout, technology and other aspects, so as to achieve complementary advantages and common development.

THBT System Architecture

1、 Overall Structure

The core characteristic of THBT technology is to realize value transfer in a quasi-real-time manner without the participation of a trusted third party. In the future, the settlement tool will be programmed into a smart contract by using blockchain technology, and the blockchain technology will be used to connect it with the digital currency and digital assets of chain operators.

Core layer: the blockchain part composed of blockchain nodes and message network realizes the broadcast of transaction data, which is entered into the blockchain through miners' package transaction. The payment channel technology adopted in the blockchain opens the payment channel in advance to realize fast transaction. Provide data storage for IM services.

Service layer: for business scenarios, this layer adopts MVC architecture, provides corresponding API interfaces for wallet clients, and provides integrated SDK for project clients to facilitate docking and calling. For the IM part, the corresponding processing logic is provided to carry the interaction between the reading and writing of the application layer IM and the core layer data cluster.

Application layer: this layer provides end users with application services based on distributed ledger, such as currency digital asset wallet, transaction, third-party application docking SDK write transaction, etc.

The various sectors are as follows:

Client: this layer focuses on mobile terminal, supporting IOS / Android system and accessing user system.

API client: this layer uses TCP protocol and HTTP protocol according to different user levels and different business types which provides IOS / Android development SDK for mobile terminal.

Access layer: this layer mainly protects massive user links, attack protection, rectifying massive links into a small number of TCP links to communicate with logic layer.

Logic layer: this layer is responsible for the implementation of the core logic of the IM system, such as information, consultation, news real-time update, news community, etc.

Storage layer: this layer is responsible for caching or storing IM system related data, mainly including user status, message data, file data, etc.

THBT Technical Support

THBT comprehensively uses technologies such as 2-of-2 multi signature, lock time transaction, delayed broadcast of transaction structure, etc., which can realize zero handling charge second speed transfer of blockchain assets without trust. In terms of speed, security and privacy, THBT is comparable to lightning network.

Data format:

THBT technology code address open source, contract address:

Contract address: TNvbdx8t65MCFNBWuZiewLozPqmZsTdBDM. This data format provides more blockchain enthusiasts with fair, fair, transparent, safe and reliable encrypted asset information. At present, THBT global sojourn platform is strategically invested by Taiya media group.

THBT Design Concept

Blockchain technology has considered to be the most disruptive technological innovation since the invention of the Internet. It relies on cryptography, hash function, game theory and other applied mathematical basic theories. On the Internet, where trust cannot be established, it can make participants reach a consensus without the intervention of any third parties center that can solve the problem of reliable transmission of trust and value at a very low cost.

THBT adopts the design of blockchain, which will comprehensively consider, integrate the advantages of many projects, and do some pioneering exploration to lead the industry towards the next generation of blockchain payment network system.

1、Core Idea

Blockchain will be designed to retain decentralization, asymmetric password to ensure exclusive ownership of assets, borderless, global applications, etc., retain the most valuable part, uphold the nature of trust network, and realize low-cost value transmission.

2、Application Concept

The development of blockchain has entered the era of application development. Everyone is trying to combine their work with blockchain and give full play to the advantages of blockchain. Then there are many bottlenecks in the current blockchain project, such as bitcoin. Capacity has become the core problem that hinders the development. In order to adapt to large-scale applications, blockchain has become a trend to adapt to the development of the times and serve the application potential.

3、 Feasibility

The ultimate goal of blockchain is to build the next generation of blockchain network, which mainly involves side chain technology, hybrid mining, intelligent contract, etc. these technologies have been demonstrated by the virtual currency community, such as side chain technology, which is considered as 2015 As one of the most important bitcoin upgrade protocols proposed in, many teams have been working hard to develop it. It is believed that it will be put into practical application soon. The hybrid mining industry has been put into use and has relatively mature technology. The smart contract can be implemented by using Ethereum's virtual machine or bitcoin's built-in script system. Therefore, these technologies are feasible.

THBT Application Scenarios

1. Application scenarios of global blockchain digital currency payment

THBT can exchange legal money online in real time. With the increasing number of global project parties, businesses and individual users, thbt will circulate in multiple channels and scenarios around the world, creating a complete blockchain payment ecosystem

2. Global consumption application scenarios

Users all over the world can use THBT to realize cross-border payment and consumption all over the world. The platform allows businesses to minimize the time and manpower of access payment. Users only need to pay for encrypted digital currency to quickly purchase foreign goods for consumption. As a capital channel, it can realize instant, convenient and safe.

3. Global entertainment application scenarios

Entertainment facilities and entertainment apps are connected to the THBT payment ecosystem to share information and data globally in the form of decentralization. Consumer consumption data will be included in the construction of global entertainment ecosystem. Big data combined with blockchain technology is used to analyze the construction trend of global entertainment facilities to customize entertainment products, services and marketing activities.

4. B2B business application scenarios

In the traditional B2B business payment, there are many risks, such as high transfer fees, long settlement cycle, slow arrival speed, transfer limit, fund freezing, etc. these risks often bring unnecessary losses combined with the business operation of enterprise users. THBT can provide a friction free, real-time and efficient decentralized payment network, which is an effective tool to solve the pain point of B2B business payment.

5. Application of asset management

One of the core risks of finance is pricing. The essence of risk is uncertainty. The more effective information obtained, the more accurate the risk pricing. As a platform for capital operation, THBT realizes the data autonomy of asset management based on the principle of transparent, fair and just information sharing.

THBT platform benchmarking assets

THBT can make crowdfunding investment through global sojourn platform project ICO

THBT can invest in the whole public trust chain

THBT can be used as equity asset of multi resource strategic cooperation

THBT can be used as partner equity and chain equity assets of global sojourn platform

THBT Future Value Analysis

THBT will link 3 billion consumers and online and offline merchants around the world, restore the value of users' behavior, build a platform of trillions of market scale in the future, promote the digital conversion process of industry assets, accelerate the liquidity of industry assets, and realize the capitalization operation of the industry

Promote THBT in every region of the world that can give certain THBT to promoters and promoters as rewards. We plan to cover the tourism asset transactions in the whole Southeast Asia region from Thailand within 2 years, so that THBT can generate greater social value and realize real application.

After laying the foundation for Southeast Asia, we will extend our tentacles to the Asia Pacific market. Our goal is to cover the Asia Pacific market within three years. At the same time, we also plan to promote the global consensus through the promotion of THBT, so that THBT can play a greater role in the world.

Legal Affairs and Risk Tips

Legal framework

The global sojourn platform built by THBT is a team responsible for legal risk with 18 years of experience in Thailand. THBT will conduct THBT in accordance with all Thai laws and regulations in the way prescribed by law. Due to legal restrictions, the spread and use of digital currency cannot be sold in some countries and regions. As an intangible commodity with practical use, it is neither a security nor a tool for speculative investment.

The transaction income is mainly used for scientific and technological development, market promotion, financial audit, business cooperation and other relevant appropriate purposes.

Risk statement

Investment in blockchain digital assets is a high-risk and high-yield investment. Every buyer of THBT token needs to consider relevant risk factors before investment. When these risk factors appear, they will seriously affect the value of THBT and have a significant negative impact on it.

Systemic risk: refers to the possible change of income caused by global common factors, which affect all securities and cryptocurrency income in the same way.

For example: policy risks, political instability, natural disasters, large-scale failures of computer networks on a global scale, and so on.

With the continuous development of blockchain technology and the overall situation of the industry, THBT may face some unexpected risks. Please fully understand the background of the team, the overall framework and ideas of the project, reasonably adjust your vision and rationally participate in the investment before making the decision.

Disclaimers

1. This document is only for the purpose of conveying information. The content of this document is for reference only and does not constitute any suggestion, instigation or offer for the sale of shares or securities in THBT or its related companies. Such an offer must be in the form of a confidential memorandum and must comply with relevant securities and other laws.

2. The contents of this document shall not be interpreted as forcing participants to participate in the sale of token. Any action in connection with this white paper shall not be deemed as participation in the sale of the token, including requesting a copy of this white paper or sharing it with others

3. Participating in the token sales represents that the participants have reached the age standard and have complete capacity for civil conduct. All participants participate voluntarily and have clearly understood all the contents before participating. THBT team will continue to make reasonable attempts to ensure that the information in this white paper is true and accurate. During the development process, the platform may be updated, including but not limited to platform mechanism, token mechanism and token allocation. Part of the content of the document may be adjusted in the new white paper as the project progresses. The team will make timely adjustments to its decisions according to the updated content by publishing an announcement on the website or the new white paper. THBT makes it clear that it will not bear the losses caused by the participants' reliance on the content of this document, the inaccuracy of the information in this document, or any behavior caused by this document.

4. The team will spare no effort to achieve the goals mentioned in the document, however, due to the existence of force majeure, the team cannot fully make the commitment to complete.

5. As an important tool of platform performance, THBT is not an investment product. Owning THBT does not mean authorizing its owner to own, control and make decisions on THBT platform. As encrypted token, THBT does not belong to the following categories:

- 1) Any kind of currency
- 2) Securities
- 3) Equity in legal entities

4) Shares, bonds, notes, warrants, certificates or other instruments conferring any rights.

6. The value-added of THBT depends on the market rules and the results after application. It cannot have any value. The team will not make any commitment to its value-added and will not be responsible for the consequences caused by the increase or decrease of its value.

7. To the maximum extent permitted by applicable laws, the team will not be responsible for the damages and risks caused by participating in crowdfunding, including but not limited to direct or indirect personal damages, loss of business profits, loss of business information or any other economic losses.